

# **FISCAL MEMORANDUM**

## **SB 2903 – HB 2948**

April 15, 2008

**SUMMARY OF AMENDMENTS (015344, 016487):** Prevents licensure or certification by the General Assembly of business professions or occupations unless unlicensed or uncertified business profession or occupation presents a clear risk to public health, safety, or welfare, the benefit of licensure or certification exceeds the cost, and the public cannot be protected effectively in the absence of regulation by such governmental entity, including such alternative measures as simple registration, private certification, or other non-prohibitive means. Requires the Fiscal Review Committee to assess and analyze the benefit and cost of proposed business profession or occupation licensure or certification, as well as the availability of alternative measures. Authorizes judicial enforcement of the requirements of the bill.

### **FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$20,000/One-Time  
\$272,600/Recurring

### **FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

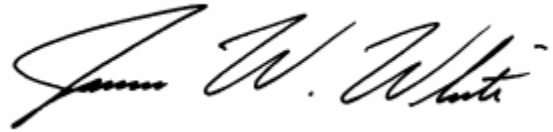
**Increase State Expenditures - \$5,000/One-Time**  
**\$68,200/Recurring**

Assumptions applied to amendments:

- The Fiscal Review Committee will require one new position at a cost of \$50,000 salary and \$18,155 in benefits plus \$5,000 in one-time costs, to conduct the analysis required by this bill.
- A small increase in cases in the court system, which will result in additional state expenditures for processing the cases. These expenditures are estimated to be not significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/lsc